

# What does Habitat for Humanity of Alamance Guarantee?

- 30 years of 0% interest rate mortgages
- Pay less than 30% of your monthly gross income (\$500-\$700) as monthly payment that includes an escrow account that covers:
  1. Property taxes (City and County)
  2. Homeowners insurance .



We are pledged to the letter and spirit of U.S. policy for the achievement of equal housing opportunity throughout the nation. We encourage and support an affirmative advertising and marketing program in which there are no barriers to obtaining housing because of race, color, religion, sex, handicap, familial status, or national origin.

## We Speak Spanish



Habitat for Humanity of Alamance County envisions a world where everyone in our community has a decent place to live. Our mission is to make that vision a reality:

*Seeking to put God's love into action, Habitat for Humanity of Alamance County brings people together to build houses, communities and hope.*

**Get involved be part of our mission!**

**If you have questions or need more information**

**Call us at  
336 222 8191**

## HOMEOWNERSHIP PROGRAM



**1176 N. Church St.  
Burlington, NC 27217  
Phone: 336 222 8191 Ext # 2**

# Family Selection Criteria

## NEED FOR

To be considered for a Habitat Home

- You **MUST** currently live *and/or* work in Alamance County
- if your present housing conditions are inadequate
- Have a permanent Status in the USA
- Lack of decent and safe living conditions.
- Overcrowded housing conditions
- Unsafe/unhealthy neighborhood
- Spending more than 35% of your monthly gross income paying rent (not including utility Bills)

\*\*\*You and your family will be considered if you meet the Alamance County median family income guidelines set by HUD\*\*\*



## ABILITY TO

- The gross household income must be between 32% and 70% of the median income for Alamance County for the past year.
- Debt to income ratio should be less than <41%
- You have an acceptable credit history and a good record of paying rent and utilities on time
- You can afford a mortgage payment of \$500 to \$700 per month
- You are willing to save up to \$2,700-3,200 in closing costs.
- Down Payment of \$600



## WILLINGNESS TO PARTNER

When selected, you become a "partner family" and **MUST** complete a **Minimum** of 250 hours **before closing on:** \_\_\_\_\_

- Construction site
- Homeownership classes
- At the Restore
- Community projects or Outreach events

You are committed to making timely house payments and to maintaining your home.

After moving in, the Homeowner support Committee will maintain an on-going relationship with you Includes referrals for budget counseling and home care education, and community resources.

